

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 17, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912796GP8	
High Rate ¹	0.105%	
Allotted at High Price	91.12%	
Investment Rate ²	99.973458	
	0.107%	
Median Rate ³	0.100%	
Low Rate ⁴	0.085%	
Issue Date	August 20, 2015	
Maturity Date	November 19, 2015	
	Tendered	Accepted
Competitive	\$90,879,884,400	\$23,531,644,400
Noncompetitive	\$368,517,900	\$368,517,900
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$91,348,402,300	\$24,000,162,300⁶
SOMA	\$0	\$0
Total	\$91,348,402,300	\$24,000,162,300
	Tendered	Accepted
Primary Dealer ⁷	\$74,890,000,000	\$11,920,320,000
Direct Bidder ⁸	\$6,150,000,000	\$2,702,300,000
Indirect Bidder ⁹	\$9,839,884,400	\$8,909,024,400
Total Competitive	\$90,879,884,400	\$23,531,644,400

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$91,348,402,300/\$24,000,162,300 = 3.81

⁶Awards to TreasuryDirect = \$237,584,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.